F&M Community BANK

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COMMUNITY CONNECTION

QUARTERLY NEWSLETTER

FALL ISSUE | 2026

DAN CHRISTIANSON
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A Note from Dan

Bittersweet News

That was the subject line of an email I sent all our employees on the morning of Tuesday, August 18th. And it's what this article is all about. In fact, I'm going to copy and paste some parts of that email so you're reading the same things they did.

Here are several of the paragraphs (they start and end with quotation marks) that I want to share with you—

"It is with bittersweet feelings that I'm letting you know that Jan and I have agreed to sell the bank and insurance agency to Profinium Bank and Profinium Insurance Agency, which are based in Truman, MN (Tamsen's hometown!). The actual sale will take place in the first quarter of 2027."

I've attached the press release drafted for the bank and insurance agency sale announcements (they aren't "attached" here, but you can find them in the email). As they state, I received calls last year from a couple of family-owned institutions about our interest in selling. I can't say that selling was on our radar at the time, but their inquiries caused us to consider it. I took the time to familiarize myself with both families, their organizations, and some of their staff. Both are successful organizations with a history of taking care of their staff, customers, and the communities they serve. Profinium emerged as a stronger fit with F & M for a few reasons, but it really came down to culture and operational fit. The fact that they also use Cetera for their investment products makes the transition easier. They also have an insurance agency, so they will continue our history of providing insurance products to our customers.

I don't think the full weight of this decision has hit me yet. I'm sure it will have a much bigger impact when the deal closes, and I'm no longer involved with the operations of the bank and insurance agency. For those of you who may not know it, our parents moved to Preston in 1956 because they bought the insurance agency we continue to operate today. They were able to buy the bank in 1968. So, our family has owned the insurance agency for 70 years and the bank for 58 years (more than half of its existence). We have worked to be good stewards of the businesses by investing in the staff, in customer care, and in the communities we serve.

Working with all of you has been the privilege of my career. We have a great group of people who do excellent work for our customers and communities. Thanks for all you've done through your commitment and hard work."

As noted in the last couple of paragraphs, none of what we have accomplished could have happened without you, our customers, and the communities who supported us. We appreciate the trust you have put into our staff and our family over the last 70 years.There were definitely some ups and downs along the way, but overall, the ups far exceeded the downs.

I'll likely reminisce about the years I spent involved with the bank and insurance agency in our next, and my last, newsletter. Hopefully, I won't blubber along too much.

Until then, have a great fall.

Dan

Late Night Bank Alarms

Recently, a thunderstorm rolled through the area, and both my phone and the Marion weather siren woke me around 1:30 a.m. As I grabbed my phone to check the radar, before stepping out my front door to get more MN weather forecast, I noticed I had missed a text from our alarm company. Long story short, after several texts between four employees, we were able to determine the alarm was caused by a power outage or power surge. Police were sent to do an exterior inspection of the property as well.

Over the years, I've responded to many late-night alarm calls, usually meeting law enforcement at the bank to decide our next steps. More than 90% of the time, it turns out to be a false alarm. When a building is new, there can be lots of false alarms as the bugs are worked out of the system and staff gets used to how the alarms system works. At a previous bank where I worked, we had several false alarms and generally agreed that we would ignore the usual back-door alarms, which were typically triggered by staff or courier folks. One night, that exterior alarm went off, and I told the alarm company to simply reset it. Five minutes later, it went off again, and once again we decided to reset it. Well, when it went off a third time I decided I'd better go take a look. As I got close, I passed by a walker in a yellow raincoat about a block from the bank. A few seconds later, I remembered that one of our evening staff members (back when we manually did proof work after hours) had been wearing a yellow raincoat when she came in to work. I decided to turn around and check out the walker. Sure enough, it was Deb (not her real name). She had gone outside to head home but realized she'd forgotten her purse inside — and her car keys and bank keys were in that purse back in the building. At this branch you could get inside the entryway without a key and that is where the alarm panel was. Deb had set off the alarm on purpose, knowing someone would eventually show up — and she did it three times. We got back into the bank with my keys and got her purse so she could go home. Fortunately, it wasn't winter and it wasn't raining, or she might have been even more upset with me.

The only true after-hours alarm that I've had was at the same branch, this time it was an ATM alarm. When I got there, the parking lot had a half dozen squad cars, all with their lights flashing. As I drove up, I saw the reason: a pickup was wedged against the drive-up lane curb, with the back end lifted off the ground and the bumper caught on the ATM. He had tried to back over the ATM but ended up wedged in place. Since it was a two-wheel-drive truck, it had no way to move with the back tires off the ground. Wasn't a very well thought out plan. When the cops showed up at the truck owners house and asked where their pickup was, they said the guys brother had borrowed it. Needless to say, he was found and arrested fairly soon after.

Jim's mom and dad celebrating their birthdays

To this day I'd wished I'd have gotten a picture of that truck and of that walker in the yellow rain jacket! Both are memories I've kept for a long time. Deb and I can laugh at that night now, lucky for me she has a sense of humor and didn't hold a grudge and that truck is a "you had to see it to believe it" moment.

P.S. My parents celebrated their birthdays in September, same day, Dad turned 99 and Mom 93. Happy birthday mom and dad!

JIM OELTJENBRUNS
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Insurance Updates

Enjoy the Season. Protect yourself.

Don't fall victim to a breach of your private information. Security training and warnings may seem repetitive, but even trained professionals can fall victim to the excitement and/or urgency produced by some scammers. If a call or email says you must "act now", give you the opportunity to think about your options or give you a call back number, more than likely it is a scam!

We take the security of your private information very seriously here, yes! Even in the insurance agency. Consider these safety tips. Implement the ones you can and enjoy these lovely days of the season.

PROTECT YOURSELF FROM FRAUD ATTEMPTS

- Secure your devices and internet connections:
- Avoid web Wi-Fi networks, which can be easy for hackers to exploit and use to capture your information.
- Never leave your electronic devices unattended in public places.
- A secure website should be identified as "secure" and/or the URL should start with "https." Only give out personal information over a trusted and secure website.

SECURE YOUR ONLINE ACCOUNTS

- Log out of websites and close your web browser when you're finished using them.
- Close or delete any unused accounts with your financial institution(s) and online.

UPDATE YOUR OPERATING SYSTEMS AND ANTI-VIRUS PROGRAM

- Your personal computer will periodically receive updates for your operating system. Always apply them or configure your machine to do it automatically.
- Keep systems and software up-to-date and install a strong, reputable, anti-virus program.

BACK UP YOUR DATA

- Regularly back up your data and verify integrity.
- Whenever you plan to dispose of any old devices, make sure you have deleted all personal information and physically destroy the device when possible.

DON'T STORE SENSITIVE DOCUMENTS IN YOUR EMAIL

- Regularly delete emails from your inbox, sent, and deleted folders.
- Store all sensitive documents such as financial statements, transaction requests, and correspondence with your advisors and financial institutions on your hard drive or in a secure cloud location, not in an email folder.

PROTECT YOUR PHYSICAL DOCUMENTS

- Safeguard physical documents, such as policy statements and correspondence, in a secure location.
- Shred mail and other documents containing sensitive information before disposal.

CHECK YOUR MAIL DAILY

- Avoid leaving outbound or inbound mail in an unsecured mailbox overnight. If you're going to be away from home, place a hold on your mail or have someone you trust collect it daily.

These tips are from the LIMRA/LOMA (Life Insurance Marketing and Research Association and the Life Office Management Association) trade association.

hello FALL

Cherrie Brink's grandchildren celebrating the fall season

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Investment Updates

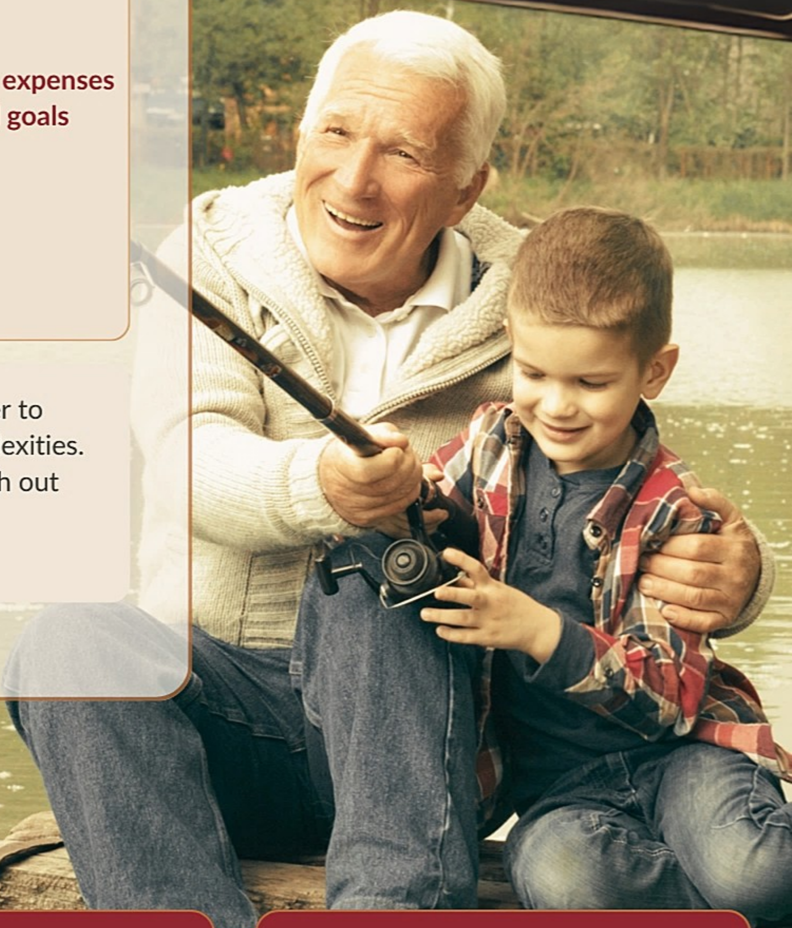
Retirement Income Management

When it comes to retirement, there are some things that we can control, and many more that we can't. We can choose how much to save, and how to invest those savings. We can choose the retirement start date and whether to keep working some in retirement, and there may be some discretion in our spending. But there is no magic formula for creating a secure retirement. Start with getting back to the basics:

- **Review all income sources**
- **Project your expenses**
- **Compare income to essential expenses / discretionary expenses**
- **Identify assets to be liquidated to fund your needs and goals**
- **Diversify your portfolio - focus on return vs. yield**
- **Plan for inflation**
- **Seek tax efficiency**
- **Monitor your plan at least annually**

Some retirees enjoy managing their investments. Many prefer to enjoy their retirement and let others help navigate the complexities. If you would like to discuss your retirement plan, please reach out and we'll be happy to have a conversation.

Ready to review your retirement plan? Our advisors are here to help!



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SUMMIT CLUB news

FALL 2026

And just like that summer is coming to an end! We enjoyed our weekly morning walks taking in the scenery on the trail along with our visits!

In June, we enjoyed a wonderful day in Chanhassen seeing *Guys and Dolls*. It was such a fun day spent with friends!

Still thinking about Canyon Country? We still have room for you! Let us know if you have any questions. We don't want you to miss out!

Our Experiencing England, Scotland and Wales travel show was well attended. This will be another amazing adventure and would love for you to join us! Let us know if you have any questions!

December 2nd we are going to the Sidekick Theatre to see a *Nashville Country Christmas*. A great way to start the holiday season!

SAVE THE DATE
BLOOD DRIVE
October 15, 2026 from 10am - 4pm
Preston Community Room

Summit Club Directors

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Check out the attachments in the email for more info on our trips!

Ucomming
SUMMIT CLUB TRIPS

SIDEKICK THEATRE

A Nashville Country Christmas

Classic Christmas favorites, modern holiday hits, laughter and audience participation!

- **WHEN**: Wednesday, December 2nd @ 1:00 PM
- **DEADLINE**: Tuesday, November 10th
- **COST**: $127/person
- **DEPART TIMES**:
- Preston F & M - 8:00 AM
- Fountain Historical - 8:10 AM
- Chatfield F & M - 8:30 AM
- Rochester F & M - 9:15 AM

CANYON COUNTRY

8 days, 11 meals

Grand Canyon, Lake Powell, Rafting on Horseshoe Bend, Bryce Canyon National Park, Zion National Park, Las Vegas

- **WHEN**: April 30 - May 7, 2027
- **DOUBLE**: $4,251
- **SINGLE:** $5,251
- **TRIPLE**: $4,201

Included in Price: Round trip air from Minneapolis St. Paul Intl, air taxes and fees/surcharges,11 meals, hotel transfers and gratuities

**All rates are per person and are subject to change, based on air inclusive package from MSP*

ENGLAND, SCOTLAND & WALES

11 days, 13 meals

Discover the history and charms of the British Isles. See historic royal castles, the beauty of England's Lake District

- **WHEN**: August 22 - September 1, 2027
- **PER PERSON TWIN**: $6,939
- **SINGLE ROOM ADD:** +$3,759

Included in Price: Roundtrip Preston pickup, roundtrip MSP airfare, hotel luggage transfers, 13 meals, gratuities to guides and drivers

Celebrating the season

As fall settles in, we're reminded of how much this community means to us. Every day, we get to work with the people and businesses that make our area a strong place to live and grow. This season gives us a moment to pause and give thanks for everyone who continues to strengthen our communities — and it's the perfect time to highlight what we're celebrating this fall.

We thank you!

WHAT WERE CELEBRATING THIS FALL

- ***Local partnerships*** *— From small businesses to neighborhood nonprofits, we're honored to support the organizations that strengthen our community.*
- ***Customer milestones*** *— New homes, new businesses, new savings goals — thank you for letting us be part of your financial journey.*
- ***Our dedicated team*** *— Their commitment to service keeps our bank running smoothly and warmly every day.*
- ***Financial education*** *— Helping families and businesses feel confident about their money is at the heart of what we do.*

SIMPLE WAYS TO SPREAD FALL CHEER

- **Support a local business** — Grab a warm drink, shop fall décor, or try a new restaurant.
- **Write a note of appreciation** — A small gesture goes a long way.
- **Join a community event** — Celebrate the season with neighbors.
- **Give back**— Volunteer at a food shelf, donate warm clothing, or support a local charity.

LOOKING AHEAD

We'll be closed on:

Monday, October 12
for Columbus Day

Wednesday, November 11
for Veterans Day

Thursday, November 26
for Thanksgiving

STAY CONNECTED

SCAN ME

www.FMcommunity.com
Follow us on Facebook

FALL Anniversaries

1 YEAR

Zach Fordahl
Systems Administrator

2 YEARS

Sam Rustad
Registered Representative

2 YEARS

Cami Jones
Teller

2 YEARS

Makenna Gatzke
Insurance Consultant

3 YEARS

Kaila Case
Loan Processor

3 YEARS

Mike Murillo
Teller

3 YEARS

Jacy Davidson
Teller

3 YEARS

Jordan Steinhoff
Senior Systems Administrator | Security Officer

4 YEARS

Brittney Hatch
Senior Accountant

7 YEARS

Michelle Woodard
VP | Loan Operations Manager

11 YEARS

Tamsen Leimer
VP Business & Mortgage Banking | Rochester Branch Manager | Director of Retail Banking

THANKFUL
For You!

11 YEARS

Jim Oeltjenbruns
President | COO | Senior Lending Officer

45 YEARS

Tammy Simonson
Head Teller

Milestone Birthdays

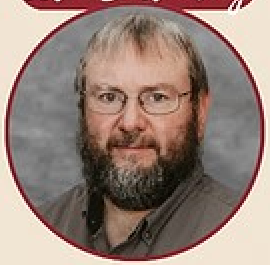
30th Birthday

Brittney Hatch
Senior Accountant

60th Birthday

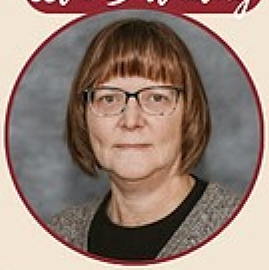
Cherrie Brink
Agency Manager | Insurance Agent

60th Birthday



Mike Murillo
Teller

65th Birthday



Tammy Simonson
Head Teller

65th Birthday

Brenda Reicks
Summit Club Director

60th Birthday

Cindy Zimmerman
Loan Processor

Celebrating our team members reaching milestone birthdays this year!

New Baby Annoucements

Welcome to the F & M Family!

Kenzie and Brady Ristau Welcome Son

Rhett Douglas

July 2nd, 2026

7 lbs, 4 oz | 19 inches

Kenzie Ristau
Insurance Agency Support Specialist

John Horntvedt Welcomes Grandson

Grayson Mark

July 19th, 2026

7 lbs, 10 oz | 20.5 inches

John Horntvedt
Investment Advisor

#InTheCommunity

COMMUNITY HIGHLIGHTS

Rochester Area Chamber Golf Event

Fillmore County Relay for Life

Commercial Building Council Mayo Clinic Construction Tour

Fillmore County Fair Pork Stand

SEMR Charity Golf Tournament

Western Days

Blood Drive

FALL TIPS FOR YOUR SEASON AHEAD

Refresh Your Budget for Fall:
As routines shift with back-to-school and cooler weather, it's a great time to review monthly expenses. A quick check-in helps you stay ahead of holiday spending and winter prep.

Plan for Home Maintenance:
Fall is the perfect moment to schedule furnace checks, clean gutters, and stock up on winter essentials. Setting aside a small weekly amount now can prevent surprise costs later.

Stay Alert for Seasonal Scams:
With more online shopping and travel planning in the fall, phishing attempts tend to increase. Always double-check unexpected links or messages, and reach out to us if something doesn't look right.

Start Holiday Savings Early:
Even $10–$20 a week set aside now can make November and December feel lighter. A small, steady habit goes a long way.

F & M COMMUNITY BANK, N.A.
6/30/2026

Cash & Due from Banks	9,595,528
Securities	38,841,807
Loans (Net of Loan Loss Allowance)	150,733,101
Other Assets	11,920,730
Total Assets	211,091,166
Deposits	184,095,819
Other Liabilities	9,684,850
Capital	17,310,497
Total Liabilities and Capital	211,091,166

Stop in, call or visit us online - your future is ready to flourish.

F & M Community Bank. Your Fall FInancial Partner.

www.FMcommunity.com

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